Permission to banks to break open dockers

4272. SHRI SURESH KALMADI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that under the new rules and regulations, the Nationalised Banks have been permitted to break open lockers of customers under certain circumstances; and

(b) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) The information is being collected and will be laid on the Table of the House.

वित्तीय संस्थाओं की निगरानी करने के लिए एक सार्वधिक आयोग की स्थापना

4273. श्री वीरेन जे० शाह :
डा० जिनेन्द्र कुमार जैन :

क्या **वित्त** मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या अखिल भारतीय बैंक कर्मचारी संघ द्वारा सरकार को राष्ट्रीय कृत बैंकों और सरकारी क्षेत्र की अन्य वित्तीय संस्थाओं के कार्यकरण पर निगरानी रखने के लिए एक सार्वधिक आयोग स्थापित करने का कोई सुझाव दिया गया है ;

(ख) यदि हां, तो तत्संबंधी ब्यौरा क्या है ;

(ग) क्या सरकार द्वारा इस सुझाव का अध्ययन करने के पश्चात् इसे स्वीकार करने का निर्णय किया गया है ; और

(घ) यदि नहीं, तो इस सुझाव को स्वीकार न करने के क्या कारण है ?

वित्त मंत्रालय में राज्य मंत्री (श्री दलबीर सिंह) : (क) जी, नहीं।

(ख) से (घ) प्रश्न पैदा ही नहीं होते।

FICCI's suggestion on Capital gains tax

4274. SHRI P. UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Federation of Indian Chambers of Commerce and Industry has suggested modifications in the Capital Gains Tax to make the tax system more growth oriented and to alleviate the problems of assessees; and

(b) if so, what is the reaction of Government to these suggestions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir, the Federation of Indian Chambers of Commerce & Industry has submitted a pre-budget memorandum incorporating suggestions with respect to capital gains tax.

(b) These suggestions are being examined as part of the budget exercise.

Changes in board of directors of stock exchange

4275. SHRI P. UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided to change the Board of Directors of Stock Exchange in order to give majority to Government appointees;

(b) if so, whether the decision has been enforced; and

(c) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Government

had directed Stock Exchanges in August 1991 to broad-base their Governing Bodies in such a manner that the ratio of elected stock-broker Directors on the one hand an outsiders viz. Nominees of the Government and Public Representatives on the other will be 50:50. Subsequently, SEBI in their letter dated 20th November, 1992 has directed the Stock Exchanges to amend their Rules/Articles of Association in order to provide that Governing Body of the Stock Exchange shall consist of (i) five elected stock-broker Directors, (ii) one member of the Exchange nominated by SEBI (iii) persons not exceeding three appointed by the Central Government/SEBI as its representatives (iv) persons not exceeding three nominated as Public Representatives and (v) Executive Director.

(b) and (c) SEBI has asked the Stock Exchanges in their letter dated 20-11-1992 to forward the draft of the amendments to the Rules/Articles of Association to them within a period of three months in order to enable them to approve the draft of the amendments. The Presidents and Executive Chiefs of various Stock Exchanges have requested the SEBI to grant time upto the end of March 1993 to react to SEBI's proposal in this regard.

4276. [*Transferred to 17th December, 1992*]

परेषण कर के संबंध में उत्तर प्रदेश सरकार का मत

4277. **श्री राम रतन राम :** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या उत्तर प्रदेश सरकार ने अप्रैल, 1992 के अपने पत्र द्वारा [illegible] के बारे में अपना मत व्यक्त

[illegible]

(ग) उस पर केन्द्र सरकार द्वारा क्या निर्णय लिया गया है?

वित्त मंत्रालय में राज्य मंत्री (श्री रामेश्वर ठाकुर) : (क) जी, हां।

(ख) उत्तर प्रदेश सरकार ने, राष्ट्रीय सार्वजनिक वित्त और नीति संस्थान की रिपोर्ट में कुछ सिफारिशों के बारे में अपने विचार व्यक्त किए थे, और उसने अन्य बातों के साथ साथ यह भी बताया था कि छूट प्रदान करने के अधिकार राज्यों के पास होने चाहिए।

(ग) राज्य सरकार के विचार नोट कर लिए गए है।

Commission paid by banks to depositors and agents

4278. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Banks, both Indian as well as foreign pay commission/remunerative in same form in the other to the persons depositing money directly or arrange to deposit funds indirectly in such banks;

(b) if so, under what Head such amount is booked by the banks; and

(c) what is the total amount paid by the banks to such depositors or agents during the years 1990-91, 1991-92 and 1992-93, so far?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) The Reserve Bank of India has reported that in terms of their directives no commission can be paid by banks to depositors both in case of domestic and NRI deposits. However, authorised dealers in India (including foreign banks), with effect from 26th November, 1990, have been permitted to pay commission ntt exceeding 1 per cent of the deposits mobilised under FCNR Scheme to the brokers. The payment of commission is restricted to (a) the deposits mobilised under pension scheme and